

THE SAMUEL AND RONNIE HEYMAN CENTER ON CORPORATE GOVERNANCE
BENJAMIN N. CARDOZO SCHOOL OF LAW—YESHIVA UNIVERSITY

SHAREHOLDER ACTIVISM AND THE THRIVING PUBLIC COMPANY

A RESPONSE TO CRITICS

Wednesday, April 11, 2007
7:30–9:00 PM

with

T. Boone Pickens

Founder and Chairman, BP Capital Management

&

Charlie Rose

Journalist, Public Broadcasting Company

Benjamin N. Cardozo School of Law
55 Fifth Avenue (at 12th Street)
New York, New York



T. BOONE PICKENS, founder and chairman, BP Capital Management, is principally responsible for the formulation of the energy futures investment strategy of the BP Capital Commodity Fund and the BP Capital Equity Fund. With more than \$4 billion under management, BP Capital manages one of the nation's most successful energy-oriented investment funds. Pickens is also aggressively pursuing a wide range of other business interests, from water marketing and ranch development initiatives to Clean Energy, a company he founded and of which he is the largest shareholder.

His many professional honors include membership in the Horatio Alger Association of Distinguished Americans, the Texas Business Hall of Fame, and the Oklahoma Hall of Fame. In 1998, the *Oil & Gas Journal* listed him as one of the "100 Most Influential People of the Petroleum Century." In 2006, he was ranked among America's Top Five Philanthropists by the *Chronicle of Philanthropy*. The breadth of his philanthropy—nearly half a billion dollars—includes medical research, education, and athletics.

Award-winning journalist **CHARLIE ROSE** has been praised as "one of America's premier interviewers." He is the host of *Charlie Rose*, the nightly PBS program that engages America's best thinkers, writers, politicians, athletes, entertainers, business leaders, scientists, and other newsmakers. *USA Today* calls *Charlie Rose*, "TV's most addictive talk show."

Charlie Rose is unique. The round oak table, perhaps the most recognized table on television, and the black backdrop, provide an intimate atmosphere for showcasing smart conversation. Morley Safer, of CBS' *60 Minutes*, calls the program "the last refuge of intelligent conversation on television."

Charlie Rose was born in Henderson, NC and graduated from Duke University with an A.B. in history and a J.D. from the School of Law and has honorary doctorates of law from C.W. Post College and the University of North Carolina at Pembroke. He is a member of the Council on Foreign Relations and the recipient of the George Peabody Broadcasting Award, the Emmy Award, and the CableACE Award.



THE SAMUEL AND RONNIE HEYMAN CENTER ON CORPORATE GOVERNANCE is a leading academic center that seeks to raise public and academic awareness of pressing corporate and securities law issues and to produce and disseminate research in these fields. Prof. Eric J. Pan is director of The Heyman Center. For more information about The Heyman Center, please visit www.heyman-center.org.

SHAREHOLDER ACTIVISM AND THE THRIVING PUBLIC COMPANY

A RESPONSE TO CRITICS

Are shareholders who challenge the decisions of company directors a threat to public companies? According to some critics, shareholder activists force boards to sacrifice long-term growth for short-term profits, undermine boardroom collegiality, and discourage the best-qualified directors from serving on public company boards.

In a public discussion moderated by Emmy award-winning journalist **Charlie Rose**, **T. Boone Pickens** will speak about why shareholder activism enhances the value and health of public companies. Drawing upon his legendary experience challenging public company boards, Mr. Pickens will respond to the critics and make the case for vigorous shareholder activism.

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There is no charge for this event. Space is limited. To attend, please e-mail heymancenter@yu.edu, call 212-790-0257, or register online at www.heyman-center.org.