

Debating the Merits of

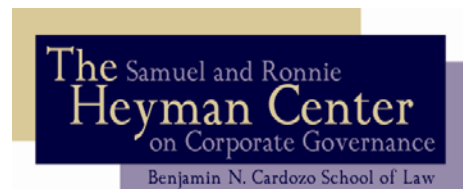
Prudential Supervision

Wednesday, April 30, 2008

6:30pm to 8:30pm

Benjamin N. Cardozo School of Law
Yeshiva University - Brookdale Center
55 Fifth Avenue (at 12th Street)
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Co-sponsored by:



Schedule

Moderator:

PROFESSOR ERIC J. PAN

Director of The Samuel and Ronnie Heyman Center on Corporate Governance

Panelists:

CHRISTINE A. EDWARDS

Partner, Winston & Strawn LLP

RICHARD H. MURRAY

Managing Director, Swiss Re

HARVEY L. PITT

Chief Executive Officer, Kalorama Partners, LLC

WALTER G. RICCIARDI

Deputy Director of the Division of Enforcement, US Securities and Exchange Commission

~Light reception to follow

We respectfully request that audience members turn off their cell phone and blackberry ringers.

**The presentations and discussions will be on the record.*

Speaker Biographies

CHRISTINE A. EDWARDS

Partner, Winston & Strawn LLP

Christine Edwards is a partner in Winston & Strawn's corporate practice group. Ms. Edwards focuses on the regulation of the financial services industry — particularly the securities and banking industries — as well as corporate governance and public and regulatory policy issues. Ms. Edwards provides counsel to clients on corporate governance, public company boards of director issues, banking and securities industry regulation, consumer banking and securities transactions, and privacy and identity theft matters. She also has extensive experience supervising complex internal investigations and regulatory defense matters.

Prior to joining the firm in 2003, Ms. Edwards was executive vice president and chief legal officer at Bank One Corporation, a predecessor to JPMorgan Chase, one of the nation's largest bank holding companies. She was in charge of Bank One's 500-person legal, compliance, government relations, and regulatory management department, with responsibility for the bank's worldwide legal and compliance needs. Previously, Ms. Edwards served as chief legal officer for various financial services firms, including Morgan Stanley and ABN AMRO, North America.

In May 2007, Ms. Edwards was named a member of the Executive Committee of the Financial Services Roundtable's Blue Ribbon Commission on Enhancing Competitiveness, which seeks to address ways in which the United States can maintain its global position as a financial center. She previously served as a commissioner on the year-long, independent, bipartisan US Chamber of Commerce Commission on Capital Markets, which presented its findings in a Washington, DC summit in March 2007. Ms. Edwards chaired the Commission working group on Financial Institution Regulation, which was the source of many of the final Commission recommendations.

Ms. Edwards is active in a number of community and professional organizations. She is a member of the board of directors for the Chicago Finance Exchange, the board of trustees and the Audit Committee (as vice chair) of Rush University Medical Center, the board of Rush North Shore, and the board of visitors of the University of Maryland Law School. She previously served on the board of trustees of Ravinia Festival (2000-2003). Ms. Edwards' current professional affiliations include: the American Bar Association, Business Law Section, Committee of Corporate General Counsel; Maryland Bar Association; Chicago Finance Exchange; The New York Stock Exchange, Legal Advisory Committee; The Economic Club of Chicago; The Chicago Network; and the Chicago Council on Foreign Relations. She previously served as a

member of the advisory group for Law Department of the 21st Century, a member of Women in Housing and Finance (Washington, DC), and a member of the planning committee for The Corporate Counsel Institute of Northwestern University School of Law, 41st Annual Corporate Counsel Institute (2002 and 2003).

Ms. Edwards was ranked nationally in the 2007 edition of Chambers USA: America's Leading Lawyers for Business for financial services regulation (securities). Ms. Edwards received a B.A. in English and Education in 1974 from the University of Maryland (College Park) and a J.D., with honors, from the University of Maryland School of Law (Baltimore) in 1983.

RICHARD H. MURRAY
Managing Director, Swiss Re

Richard H. Murray is Managing Director of Swiss Re, in New York and Zürich.

Mr. Murray is currently a Member of the US Treasury's Advisory Committee on the Audit Profession; Chairman of the Leadership Board of the Center for Capital Markets Competitiveness; on the Supervisory Board of the Centre for the Study of Financial Innovation; on the Advisory Board of Oxford Analytica; on the Advisory Board of the Northeast Business Law Center; a Member of the Board of Directors of the National Chamber Litigation Center; a Member of the Republican Presidential Roundtable; and, a member of the Institute of International Finance. He has been a Member of Lloyd's (London), 1989-1994; the British Insurance Association (London), 1989-1994; the Risk and Insurance Management Society (US), 1985-1989; Director, Executive Committee and Lecturer on corporate governance at the Institute of Management Development (Lausanne, Switzerland), 1984-1993; a Member of APEP, the Institute of International Insurance; and, a Member of the Commission on the US Capital Markets in the 21st Century (2006-2007). Mr. Murray received his education at Harvard University, 1958 and Harvard Law School, 1961, respectively.

Previously he served as the Global Director of Legal and Regulatory Affairs for Deloitte Touche Tohmatsu and as General Counsel of Deloitte Consulting from 1994-2002; Chairman and Chief Executive Officer of Minet Professional Services in London from 1989-1994; Executive Director of Touche Ross International in New York from 1986-1989; General Counsel of Touche Ross from 1973-1986; and, Partner and Head of the Litigation Department of Oppenheimer Law Firm in St. Paul/Minneapolis from 1961-1973.

Mr. Murray writes and speaks frequently on matters involving legal liability, professional responsibility, corporate governance and the information requirements of the capital markets.

PROFESSOR ERIC J. PAN

Director of The Samuel and Ronnie Heyman Center on Corporate Governance

Eric J. Pan is Assistant Professor of Law and Director of The Samuel and Ronnie Heyman Center on Corporate Governance at the Benjamin N. Cardozo School of Law.

Before joining Cardozo in 2005, Prof. Pan was an attorney in the Washington, DC office of Covington & Burling, where he worked in Covington's corporate, securities, and international practice groups. His practice consisted of mergers and acquisitions, public and private securities offerings, securities regulation, general corporate advisory work, and public and private international law matters. Before his time at Covington, he was a Jean Monnet Lecturer in Law at Warwick University, England, and served as director of Warwick's Programme in Law and Business. He was also a visiting fellow in international law at Cambridge University, England.

Prof. Pan is an Associate Fellow of the Royal Institute for International Affairs (Chatham House) in London and a term member of the Council on Foreign Relations in New York and Washington, DC. Prof. Pan directs the Chatham House City Series and just returned last night from London where he hosted UK Chancellor of the Exchequer Alistair Darling and US Assistant Secretary of the Treasury David Nason at a conference about regulatory responses to the current financial crisis.

Prof. Pan conducts research on financial regulation, capital markets and corporate governance. He serves as a member of the International Bar Association Securities Law Task Force on Extraterritorial Regulation as well as the Transatlantic Financial Services Regulatory Dialogue. He recently was invited to make a presentation before the Canadian Expert Panel on Securities Regulation.

Prof. Pan received an A.B. in Economics from Harvard College, a M.Sc. in European and International Politics from Edinburgh University, Scotland, and a J.D. from Harvard Law School.

HARVEY L. PITT

Chief Executive Officer, Kalorama Partners, LLC

Harvey L. Pitt is the Chief Executive Officer of the global business consulting firm, Kalorama Partners, LLC. Prior to founding Kalorama Partners, Mr. Pitt was appointed by President George W. Bush to serve as the twenty-sixth Chairman of the United States Securities and Exchange Commission (SEC). In that role, from 2001 until 2003, Mr. Pitt was responsible, among other things, for overseeing the SEC's response to the market disruptions resulting from the terrorist attacks of 9/11, for creating the SEC's "real time enforcement" program, and for leading the

Commission's adoption of dozens of rules in response to the corporate and accounting crises generated by the excesses of the 1990s.

For nearly a quarter of a century before becoming the Commission's Chairman, Mr. Pitt was a senior corporate partner in the international law firm, Fried, Frank, Harris, Shriver & Jacobson. He also was a founding trustee and the first President of the SEC Historical Society, and participated in a wide variety of bar and continuing legal education activities to further public consideration of significant corporate and securities law issues. Mr. Pitt served as an Adjunct Professor of Law at Georgetown University Law Center (1975-84), George Washington University Law School (1974-82) and the University of Pennsylvania School of Law (1983-84). He currently teaches a seminar on Corporate Governance at The Yale Law School.

Former Chairman Pitt served previously with the SEC, from 1968 until 1978, including three years as the Commission's General Counsel (1975-78). Mr. Pitt started at the SEC as a staff attorney in the Commission's Office of General Counsel (1968), and served in the following capacities over the next decade: Legal Assistant to SEC Commissioner Francis M. Wheat (1969); Special Counsel in the Office of the General Counsel of the SEC (1970-72); Editor of the SEC's Institutional Investor Study Report (1972); Chief Counsel of the SEC's Division of Market Regulation (1972-73); and Executive Assistant to SEC Chairman Ray Garrett, Jr. (1973-75).

Former Chairman Pitt received a J.D. degree from St. John's University School of Law (1968), and his B.A. from the City University of New York (Brooklyn College) (1965). He was awarded an honorary LL.D. by St. John's University School of Law in June 2002, and was given the Brooklyn College President's Medal of Distinction in 2003.

Mr. Pitt serves as Vice-Chair of the National Cathedral School's Board of Trustees and is a member of the Board of Approva Corp. He chairs the NCS Audit and Compensation Committees and is a member of Approva's Audit Committee.

WALTER G. RICCIARDI

Deputy Director of the Division of Enforcement, US Securities and Exchange Commission

Walter Ricciardi is a Deputy Director of the Division of Enforcement of the US Securities and Exchange Commission and is responsible for overseeing the Commission's regional enforcement efforts. From April 19, 2004 to April 6, 2006, he also served as the head of the Boston office of the SEC, which is responsible for the Commission's Enforcement and regulatory programs in the New England region. On October 27, 2005, he was named a Deputy Director of Enforcement and moved to the Commission's Washington, DC headquarters. On April 1, 2007, he moved to the Commission's New York office. Mr. Ricciardi began his legal career as a law clerk to

the Honorable Charles R. Richey, United States District Judge for the District of Columbia, Washington, DC After his clerkship, he was an associate for four years in the law firm of Hughes Hubbard & Reed in Washington, DC From 1984 to 2004, Mr. Ricciardi was with Coopers & Lybrand, and after its merger, PricewaterhouseCoopers LLP in New York, where he was the Leader of the Litigation Practice Group of PwC. At C&L and PwC, he was responsible for representing the firm and its personnel in connection with litigation and SEC and other investigations and proceedings. He was also elected to and served on the Board of Partners and Principals of PricewaterhouseCoopers LLP, where he was on the admissions, governance, partner affairs, and management evaluation and compensation committees. He also was elected to and served on the Global Oversight Board of the global organizations of the PwC firms.

Mr. Ricciardi received his A.B. from Columbia College in 1975 and his J.D. cum laude from New York University in 1978. He served as Note and Comment Editor of the New York University Law Review.