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FOR IMMEDIATE RELEASE

**LEADING EXPERTS TO DISCUSS THE IMPACT OF THE CREDIT CRISIS ON THE CORPORATE
RESTRUCTURINGS MARKET AT CARDOZO SCHOOL OF LAW ON APRIL 9**

WILBUR ROSS TO DELIVER KEYNOTE ADDRESS

April 2, 2008 (New York, NY) - Prominent members of the corporate restructuring field, including legendary investor **Wilbur Ross**, will participate in "**Perspectives on Corporate Restructurings: Corporate Restructurings in a Difficult Market**," a conference to be presented by **The Samuel and Ronnie Heyman Center on Corporate Governance at the Benjamin N. Cardozo School of Law at 55 Fifth Avenue (at 12th Street)** on **Wednesday, April 9, 2008** from **8:45 a.m.-1:30 p.m.**

"We are very excited to bring together such an esteemed group of experts to discuss how businesses can be restructured and be made stronger even in the current credit crisis," said **Eric J. Pan**, Director of the Samuel and Ronnie Heyman Center on Corporate Governance. "Despite the daunting headlines, there have been notable examples of success that deserve in-depth analysis."

The first panel, beginning at 8:50 a.m., will examine Solutia Inc., a St. Louis-based chemical firm that negotiated \$1.6 billion in bankruptcy exit financing, only to have the financing pulled due to a claim of Material Adverse Change in the market. Solutia sued the lender, settled the case, and successfully exited bankruptcy in February 2008. For the first time ever, key player from all sides of the Solutia case will convene to discuss how it was resolved in the face of current market conditions. **Jonathan Henes**, Partner, Kirkland & Ellis LLP will moderate the panel, which will include **Jan Baker**, Partner, Skadden Arps Slate Meagher & Flom LLP; **David Jaffe**, Director, Citigroup Inc.; **Susheel Kirpalani**, Partner, Quinn Emanuel Urquhart Oliver & Hedges LLP; and **Todd Snyder**, Managing Director, Rothschild Inc.

The second panel, at 11:15 am, will examine how the current credit crisis is impacting corporate restructuring, particularly on monoline insurers and other market actors and the role of rating agencies, regulators **Gary Holtzer**, Partner, Weil Gotshal & Manges LLP will moderate the panel, which includes **Timothy Coleman**, Senior Managing Director, The Blackstone Group; **Wolcott B. Dunham, Jr.**, Partner, Debevoise & Plimpton LLP; and **Victor Lopez-Balboa**, Managing Director, Goldman Sachs & Co.

This panel will be followed by a keynote address from **Wilbur Ross** about investment opportunities in the current market.

The conference is organized by The Samuel and Ronnie Heyman Center on Corporate Governance, founded at the Benjamin N. Cardozo Law School in 1987 to promote the study and discussion of the role of corporate enterprises and managerial activity in contemporary society. The Heyman Center seeks to raise public and academic awareness of cutting-edge corporate and securities law issues by sponsoring symposia and lectures by prominent legal scholars and political and business leaders and by supporting faculty and student research programs. The director of The Heyman Center is **Prof. Eric J. Pan**, who can be reached at 212-790-0831.

For more information or to register, please call (212) 790-0257, e-mail heymancenter@yu.edu, or visit www.heyman-center.org.

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